

Chicago Tribune Media Group

December 8, 2008

Valued Advertiser,

Our parent company, Tribune, announced today a strategic decision to restructure its debt and to file for protection under Chapter 11 of the U.S. Bankruptcy Code. We elected to do this in light of the dramatic and unexpected operating conditions we've encountered this year. We've experienced a precipitous decline in revenue, and a tough economy coupled with a credit crisis that makes it extremely difficult to support our debt.

Tribune will continue to operate while it restructures, and we are not going out of business. We believe that this restructuring will bring the level of our debt in line with current economic realities, and will take pressure off our operations. Our brands remain strong—we're still publishing our newspapers and operating our TV stations and websites.

We are as focused as ever on delivering results for you. We understand the importance of your advertising program; be assured your program will continue without interruption. Our newspapers and websites will continue to provide you with cutting-edge content and a coveted local market reach.

Chicago Tribune Media Group is and will continue to be one of the most highly desirable places to advertise in Chicago. We continue to find ways to innovate to create unique and effective ways for you to reach your customers. Our advertising partnerships are important to our success, and we are committed to maintaining a strong relationship with you for the long term.

If you have a specific question, please contact me at (312) 222-3279 or rfleck@tribune.com.

Best regards,

Bob Fleck
Vice President, Advertising